

As anticipated, the Olympics appears to have disrupted 'normal' patterns of overseas demand in the third quarter. The 4.2 million visits were 6% fewer than for Q3 in 2011.

This translates to about a quarter of a million fewer visitors.

But, while volumes were down for London, in marked contrast, visitor receipts at £3.14 billion were 11.2% higher. This boost generated additional receipts in excess of £300 million for the quarter.

As there was no evidence that visitors were staying longer than average, the increased spend probably reflected the higher cost of accommodation during the Olympics.

The main source of volume losses in the quarter was from London's European markets (down 6%). The EU figure continues the trend seen over much of the previous year.

Volumes from London's biggest market, the USA, were 2% lower than the same period one year prior. But US visitors receipts were 19% higher. Farther afield, the Australian market was reduced by nearly a quarter.

China numbers were boosted 56% in the quarter, with a doubling of spend.

Holiday visitor numbers were down by almost 10%; the expectation was that the displacement impact would disproportionately impact this category.

Business arrivals took a more modest hit of 5%, while there was a 4.3% hike in VFR visitors.

LONDON: OVERSEAS VISITS, NIGHTS & SPEND, Q3 2012

	Q3 2012	% Change
Visits (000s)	4,161	-6.0%
Spend £m	3,135	11.2%
Nights (000s)	31,040	-2.0%

LONDON: OVERSEAS VISITS BY MAJOR REGION, Q3 2012

Q3 2012	Visits (000s)	% Change	Spend (£m)	% Change
Europe	2,357	-6.3%	1,221	1.4%
N America	739	-6.0%	607	17.5%
Others	1,064	-5.5%	1,308	19.0%

LONDON: OVERSEAS VISITS BY PURPOSE, Q3 2012

Q3 2012	Visits (000s)	% Change	Spend (£m)	% Change
Business	671	-5.4%	607	-1.9%
Holiday	2,188	-9.8%	1,599	14.6%
Study*	62	-11.0%	145	-33.9%
VFR	967	4.3%	610	39.7%
Other*	273	-7.6%	174	17.3%

*Small sample size

Source: ONS, International Passenger Survey, Q3 2012 figures

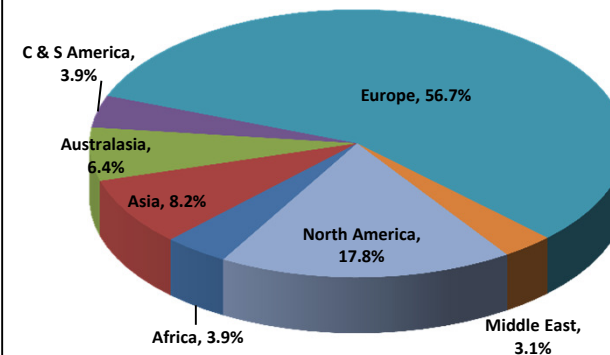
LONDON: HOLIDAY VISITS & SPEND BY MAJOR REGION, Q3 2012

Q3 2012	Visits (000s)	% Change	Spend (£m)	% Change
Europe	1,174	-16.4%	589	-3.9%
N.America	400	5.0%	312	39.6%
Others	614	-4.1%	699	24.9%

LONDON: BUSINESS VISITS & SPEND BY MAJOR REGION, Q3 2012

Q3 2012	Visits (000s)	% Change	Spend (£m)	% Change
Europe	428	-3.2%	289	10.6%
N.America	110	-23.7%	139	-18.0%
Others	133	8.4%	179	-4.8%

LONDON: ORIGIN OF OVERSEAS VISITS Q3 2012



Source: ONS, International Passenger Survey, Q3 2012 figures

LONDON: LEADING OVERSEAS MARKETS BY VISITS, Q3 2012

	Visits ('000)	% change
USA	612	-2%
France & Monaco	368	10%
Germany	320	-9%
Italy & San Marino	236	-12%
Australia	225	-23%
Eire	175	24%
Spain & Andorra	164	-32%
Netherlands	150	-3%
Canada	127	-22%
Poland*	115	0%
Sweden	106	13%
Belgium*	88	-8%
Switzerland*	84	2%
Norway	78	-14%
Denmark*	74	-25%
Brazil*	71	4%
Japan	62	31%
All other E.Europe*	55	-3%
United Arab Emirates	52	10%
India*	51	-35%
China*	47	56%
Russia*	45	-8%
South Africa*	44	23%
New Zealand*	43	5%
Finland*	40	31%
Nigeria*	39	22%
South Korea*	38	-24%
Argentina*	37	76%
Austria*	36	-31%
Portugal*	34	-12%

* Small sample, less than 100

Source: ONS, International Passenger Survey, Q3 2012 figures

LONDON: LEADING OVERSEAS MARKETS BY SPEND, Q3 2012

	Spend (£million)	% change
USA	514	19%
Australia	183	-4%
France & Monaco	178	42%
Germany	134	-12%
Kuwait*	133	204%
Italy & San Marino	130	-1%
United Arab Emirates	119	139%
Canada	93	9%
Netherlands	76	46%
Spain & Andorra	75	-41%
Brazil*	74	27%
Saudi Arabia*	73	-16%
China*	71	120%
Eire	71	40%
Japan	60	112%
Nigeria*	57	41%
India*	55	-32%
Denmark*	54	33%
Switzerland*	52	3%
Russia*	52	-11%
South Africa*	51	95%
Poland*	50	39%
Sweden	47	-8%
Argentina*	45	286%
Norway	43	-27%
All other E.Europe*	39	12%
Singapore*	34	-13%
Belgium*	33	19%
Other Gulf States*	32	75%
Other North Africa*	32	250%

* Small sample, less than 100

Source: ONS, International Passenger Survey, Q3 2012 figures