LONDON & PARTNERS

OPEN INNOVATION FELLOWSHIP



SUPPORTED BY



The Fellowship makes open innovation in London more effective and more inclusive by creating a community of senior corporate leaders with the commitment, network and skills to create change.

It combines world-class executive education with highly focused networking, peer learning and immersion sessions over a four-month period. It is delivered by London & Partners and the Royal College of Art, Executive Education.

The Fellowship is for businesses that are committed to meaningful progress on diversity, to make their open innovation more inclusive. This will strengthen London's competitive advantage as a city where the best ideas can scale.

FELLOWS

Fellows are senior innovation leaders with a demonstrated commitment to external collaboration and inclusion. They come to the Fellowship to learn, to share, to network and to make a practical plan for change in their organisations.

Fellows graduate:

- as impactful leaders of transformation, with a specific action plan to fulfil the open innovation ambitions of their organisation;
- with a thorough understanding of London's innovation and technology ecosystems, and personal networks of the key players in the city;
- with ongoing membership of a valuable alumni community of innovation leaders who are collectively driving change;
- with the network and tools to access innovators from diverse sectors and communities across our city.

OVERVIEW

40 hours over four months

Core modules of facilitated learning

Discover London ecosystem immersion sessions

Small group tutorials

Dedicated senior sponsor track

Ongoing access to a curated learning platform

New cohorts three times per year

Contribution per participant: £10,000

Fellows will graduate with a refreshed open innovation strategy: informed by global best practice, validated by industry experts and with senior internal support to make it happen.

BENEFITS

For organisations

Direction

A clear assessment of the success factors for open innovation in your business, informed by the latest global thinking on innovation.

Brand positioning

Opportunities to develop your brand for innovation and to position as an attractive partner for startups to collaborate with.

Inclusion

An understanding of how inclusion and diversity apply to open innovation and a plan to support your company's broader goals in this area.

Navigation of London ecosystem

A strategic overview of London's innovation ecosystem, the priority networks and players for your business and curated introductions to key individuals.

Network

Ongoing introductions to relevant startups and scaleups from London & Partners' extensive global network.

Commitment

By the senior representative and the 'innovation leader' to put the learnings into effect within their organisation.

For individuals

Strategic view

Refreshed strategic approach to your role, developed with input and challenge from global innovation experts and peers.

Network

Become part of a trusted network of senior leaders with responsibility for open innovation, from a diverse range of sectors.

Knowledge

Enhanced knowledge of open innovation, its opportunities, challenges and the London ecosystem.

Skills

The ability to embed different open innovation models, effectively challenge existing organisational structures and champion design thinking in your business.

Senior support

Secure senior backing for your open innovation ambitions, enabling you to accelerate towards your goals.

Fellows are carefully selected to ensure that each cohort includes a balance of sectors and shared priorities.

Organisation Criteria

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London-headquartered or has significant London presence
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Existing open innovation activity

C-suite open innovation commitment

Corporate commitment to diversity and inclusion, including in supply chains

Any sector welcome

Individual Criteria

The most senior executive responsible for open innovation with ambition to take this to the next level

Individuals who have the backing of an internal senior sponsor

You recognise any or all of the below as aims or ambitions for your role:

- To find a better way of establishing meaningful relationships with London's startup community.
- To transform your current internal processes to make open innovation more accessible and scalable.
- Embed "startup culture" into the existing corporate culture.
- To demonstrate the benefits and outcomes of open innovation to your board and senior executives.
- To maintain and develop talent through harnessing the passion of open innovation enthusiasts.
- To establish a network of peers in other businesses to share ideas and experiences.
- To demonstrate the added value of an open approach to innovation within your organisation and wider society.
- To use open innovation to adapt products and services to respond to the current crisis and add resilience for the future.

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London & Partners is London's international trade, investment and promotion agency. It is our role to promote London internationally as a leading world city in which to visit, study, invest, grow and meet. Our work helps achieve good growth for London and Londoners and has supported over 70,000 jobs since we were founded in 2011.

What we do:

- Foreign Direct Investment (FDI)
- Trade & Growth
- Business Tourism
- Major Events
- Leisure Tourism
- Higher Education & Talent
- London's global reputation

We focus proactively on the core markets, audiences and sectors who will bring good growth for London.



The RCA is the world's most influential wholly postgraduate university institution of art and design, offering MA, MPhil and PhD degrees. Its graduates have led many global businesses, including IDEO, Kia Motors, Jaguar Land Rover, Burberry, Dyson and Apple. InnovationRCA was recently acknowledged by the UK Business Angels Association as the leading UK University Accelerator.

The RCA designs and delivers senior-level custom executive innovation programmes for business, government, the public sector and universities globally. The programmes are designed to address real life business challenges using tools like design thinking and people-centred innovation, and to introduce the creative and critical skills that are essential to all businesses in the twenty-first century. Innovation is considered through social and cultural contexts as well as technological and economic factors, and is explored in practical workshops that focus on open, interdisciplinary, distributed, and design-led models.

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For more information or to register, email <u>openinnovation@londonandpartners.com</u>