



London:
Where
blockchain
is booming

LONDON
& PARTNERS

London's blockchain scene is booming, with hundreds of projects on the go, millions of pounds of investment and one of the world's most highly skilled talent pools. Here are five reasons why blockchain companies choose London.

1 The talent is here. London has the second largest blockchain talent pool in the world, with 10,000 people working in blockchain roles¹, as well as some of the brightest stars of tomorrow: more than 2,000 students are members of London Blockchain Labs, the UK's largest blockchain student hub.²

2 Investment is big. London companies developing cryptocurrency and blockchain technologies experienced **record growth** in 2018, receiving over £193m, up from £15m in 2017. London's wider tech scene received an equally impressive £1.8bn in funding in 2018 – almost double the amount received by any other European city.³

3 The second most active city in the world for blockchain development.⁴ 914 projects are on the go – significantly more than Paris (298) and Moscow (201).⁵ From charity and social impact funding (Alice), to the exchange and usage of health records (Medicalchain), to the verification of the provenance of diamonds (Everledger), London's blockchain pioneers continue to break new ground.

4 Blockchain-friendly regulators. More than one third of projects at Project Innovate, the UK Financial Conduct Authority's groundbreaking regulatory sandbox, involve blockchain and/or cryptoassets.⁶ Continuing support from the UK government is also a boost to the sector, with regular investment in blockchain projects for solar energy, clean water provision, electoral systems and charitable giving.

5 A world-class ecosystem. Whether measured by startup activity, research quality, customer projects or regulatory friendliness, London is the place for blockchain. The city's financial expertise combined with its tech smarts is what provided the right innovative environment to produce Coinbase, Blockchain for Good, Disberse and Elliptic.

www.business.london