

A panoramic view of the London skyline at dusk, featuring prominent skyscrapers like The Shard and The Gherkin. The sky is a mix of blue and orange, suggesting sunset or sunrise. The buildings are illuminated, with some windows glowing.

# LONDON

## CONVENTION BUREAU

Financial Services &  
Fintech Toolkit

## Introduction

London is widely recognised as a leading global financial centre and for the first time in 2019, the city hosted Sibos, the annual financial industry event. Holding the top spot in the Global Financial Centres index, around half of European Investment banking activity is conducted in the capital, it also represents the worlds largest foreign exchange market and the largest centre for cross border banking and borrowing.

London has been the centre of innovation regarding Fintech technologies, from the capital's early adoption of payment technology to its current opening banking initiatives. In more recent years, the city has welcomed a number of new digital financial products for business needs, whilst also ensuring cyber resilience is kept at the forefront of new technology. Today, London is known across the world as a global hotbed for fintech innovation.

The City of London and Canary Wharf are the hearts of the financial sector in London, providing easy access to key opinion leaders, speakers and a strong delegate base, as evident in Sibos 2019 which welcomed record delegate numbers.

## LONDON FINANCE IN STATS



**London is recognised a global epicentre of finance, trading more currency than New York and Tokyo combined**

London is home to over 250 foreign banks; the highest concentration in any financial centre, employing 150,000 people

Many international banks have their private and investment banking business in the UK, including Bank of America Merrill Lynch, Credit Suisse, Goldman Sachs, J.P. Morgan and RBC Capital Markets

London is the world's largest financial services sector, with over

**43,000**

financial services and insurance companies based in the city.

**37% of global foreign exchange trading takes place in London**

The London Stock Exchange is home to over 2,600 companies from 60 countries. It is the world's most international stock exchange

60,000 finance-related students studying annually in London-based universities

## KEY EVENTS

Sibos September

Innovate Finance Global Summit

Credit Week March 2020

London Fintech Week

## LONDON FINTECH IN STATS

**Over 44,000 people employed in fintech roles in London; more than in Silicon Valley or New York. In addition, there are 240,000 employed in the Tech sector**

The London fintech sector has received more than five times the amount of investment than any other European city.

UK customers, particularly Londoners, are early adopters of tech products with one of the highest e-commerce spending per capita. We have a 42% fintech adoption rate compared to a European average of 33%.

London is home to more software developers than any other European city, with over 357,900 workers across the capital, as of 2018

Fintech is worth

**£6.6 BILLION**  
to the UK economy

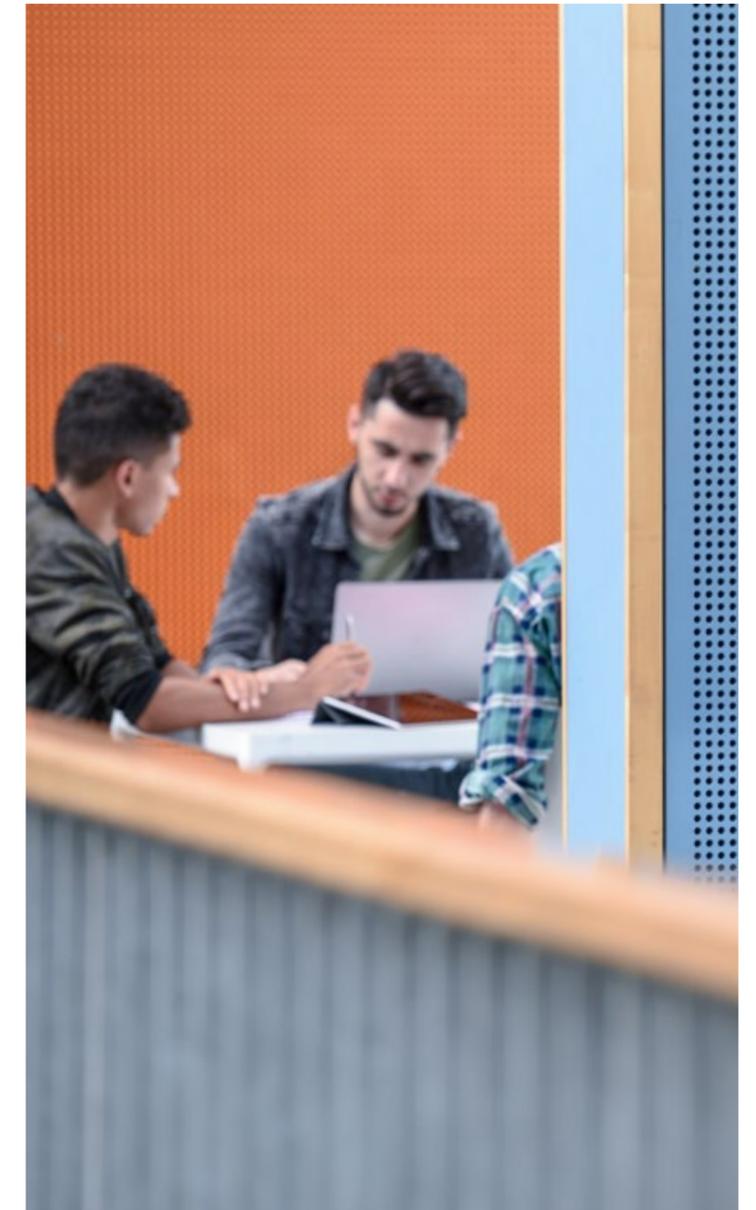
Leading fintech companies have been founded in London including Revolut, Monzo, Transferwise, Funding Circle

**Revolut**

**M monzo**

**Funding Circle**

**TransferWise**



**Any questions?**

**Please contact the Convention Bureau team  
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